ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

BHD

POPULATION LAST CENSUS: 1,032
NET VALUATION TAXABLE 2014: $1,567,863,332
MUNICODE: 1502

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bay Head, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: _____
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, William E. Antonides, Jr., am the Chief Financial Officer, License #N-0168, of the Borough of Bay Head, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: _____
Title: Chief Financial Officer
Address: 81 Bridge Avenue, Bay Head, NJ 08742
Phone Number: 732-892-8920
Fax Number: 732-899-5174
email address: crrofnj@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

BHD

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bay Head as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

N A

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Douglas S Applegate

Signature:

Certificate #: 006263

Date: 1/6/14

BHD

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver". N A
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bay Head

Chief Financial Officer: William E. Antonides, Jr.

Signature:

Certificate Number: N-0168

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bay Head

Chief Financial Officer: William E. Antonides, Jr.

Signature:

Certificate Number: N-0168

Date: 1/5/2015

BHD

21-6000075
Federal ID #

Borough of Bay Head
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,034,449.91	$ 8,700.00	$

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audits

_____ Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

1/5/2015
Date

IMPORTANT!

BHD

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bay Head, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $1,566,865,100.

_____
SIGNATURE OF TAX ASSESSOR

Borough of Bay Head
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

BHD

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,824,674.58	
Change Fund	100.00	
	4,824,774.58	
Investments in Capital Notes	112,246.60	
Receivables offset with Reserves:		
Taxes Receivable	97,308.28	
Sewer User Fees	15,404.95	
Interfund - Grant Fund	146,462.33	
Total Receivables offset with Reserves	259,175.56	
Special Emergency Authorization	2,025,000.00	
Deferred School Taxes	662,760.62	662,760.62
Cash Liabilities:		
Appropriation Reserves		524,999.40
Reserve for Encumbrances		111,434.14
Accounts Payable		463,260.18
Prepaid Taxes		203,741.72
Due to State of NJ, Chap. 20, P.L. 1971		2,371.82
Interfund - Public Assistance Trust Fund		3,629.39
CDL Loan Payable		300,000.00
Tax Overypayments		18.00
Sewer Charge Overpayments		809.27
School Taxes Payable		844,932.38
County Taxes Payable		29,318.88
Due to State for Fees Collected		3,847.00
Reserve for Superstorm Sandy Proceeds		1,281,441.28
Reserve for Recycling		51,485.03
Total Cash Liablities		3,821,288.49
Special Emergency Note Payable		2,025,000.00
Reserve for Receivables		259,175.56
Fund Balance		1,115,732.69
	7,883,957.36	7,883,957.36

(Do not crowd - add additional sheets)

POST CLOSING

BHD

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
TRUST FUND I		
Interfund - Current Fund	3,629.39	
Reserve for Public Assistance		3,629.39
	3,629.39	3,629.39

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

BHD

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	303,851.70	
Interfund - Current Fund		146,462.33
Reserve for Encumbrances		11,528.13
Appropriated Reserves		128,681.03
Unappropriated Reserves		17,180.21
	303,851.70	303,851.70

(Do not crowd - add additional sheets)

POST CLOSING

BHD

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	420.40	
Due to State of New Jersey		7.40
Reserve for Expenditures		413.00
	420.40	420.40
OTHER TRUST FUND		
Cash	534,741.18	
Miscellaneous Reserves		534,741.18
	534,741.18	534,741.18
PAYROLL FUND		
Cash	2,555.70	
Due to Agencies		2,555.70
	2,555.70	2,555.70

(Do not crowd - add additional sheets)

BHD

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) $	243.83
	x	25%
	(2) $	60.96
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) $	75.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: William E. Antonides, Jr.

Signature:

Certificate Number: N-0168

Date: 1/5/2015

Schedule of Trust Fund Deposits and Reserves

BHD

	Purpose	Amount Dec. 31, 2013 Per Audit Report	Increases	Decreases	Balance as at Dec. 31, 2014
1	Affordable Housing	$ 289,484.53	$ 22,633.03	$ 2,716.46	$ 309,401.10
2	Developers' Escrow Funds	24,179.33	43,260.74	51,064.57	16,375.50
3	Donations for:				
4	Police Laptops	450.00			450.00
5	Law Enforcement Trust	.48		.48	
6	Miscellaneous	3,901.41	60.00	3,961.41	
7	Parking Offenses Adjudication Act	1,510.01	159.00		1,669.01
8	Public Defender	243.83	362.00	530.83	75.00
9	Shea Foundation	1,000.00			1,000.00
10	Sick Leave Trust	195,000.00	15,000.00	39,311.40	170,688.60
11	Twilight Lake	1,500.00			1,500.00
12	Unemployment Compensation	52,089.11	2,452.57	20,959.71	33,581.97
13					
14					
15					
16					
17					
18					
19					
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41					
42					
43					
44					
45					
46					
47					
	Totals:	$ 569,358.70	$ 83,927.34	$ 118,544.86	$ 534,741.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

BHD

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

BHD

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,195,313.25	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	5,195,313.25
Cash	658,504.93	
Grants Receivable	420,000.00	
Deferred Charges to Future Taxation:		
Unfunded	6,792,915.85	
Improvement Authorizations:		
Funded		883,473.35
Unfunded		5,242,988.95
Bond Anticipation Notes		1,485,356.00
Capital Notes		112,246.60
Reserve to Pay Notes		26,000.00
Capital Improvement Fund		9,319.05
Fund Balance		112,036.83
	13,066,734.03	13,066,734.03

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,2014

BHD

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	103,964.28	5,070,917.27	350,206.97	4,824,674.58
Trust - Assessment				
Trust - Animal Control		591.77	171.37	420.40
Trust - Other		534,780.80	39.62	534,741.18
Capital - General	349,930.79	326,174.35	17,600.21	658,504.93
Water - Operating				
Water - Capital				
Water Utility - Assessment Trust				
Public Assistance**				
Payroll Fund		4,919.13	2,363.43	2,555.70
Total	453,895.07	5,937,383.32	370,381.60	6,020,896.79

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31,2014 (cont'd) BHD

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Manasquan Savings Bank:	
ending in 0267	5,070,917.27
ANIMAL CONTROL TRUST FUND	
Manasquan Savings Bank:	
ending in 0241	591.77
OTHER TRUST FUND	
Manasquan Savings Bank:	
ending in 0259	191,797.73
ending in 0209	33,581.97
ending in 0192	309,401.10
	534,780.80
GENERAL CAPITAL FUND	
Manasquan Savings Bank:	
ending in 0150	326,174.35
PAYROLL FUND	
Manasquan Savings Bank:	
ending in 0100	2,358.15
ending in 0324	2,560.98
	4,919.13
	5,937,383.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

BHD

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2014
2014 GRANT AWARDS:						
Body Armor		1,413.32			1,413.32	
Clean Communities		4,654.25			4,654.25	
NJ Transportation Trust Fund:						
Lake, North, Western and Holly		175,000.00				175,000.00
Western, Holly, Karge and Goetze		250,000.00		250,000.00		
Recycling Tonnage Grant		18,592.92			18,592.92	
PRIOR PERIODS GRANT AWARDS:						
966 Reimbursement Grant	395.00			395.00		
Barnegat Bay Estuary	822.85			822.85		
Community Development Block Grant	37,360.00					37,360.00
NJ Transportation Trust Fund	337,032.70			250,000.00		87,032.70
Office of Emergency Management	4,459.00					4,459.00
Totals	380,069.55	449,660.49		501,217.85	24,660.49	303,851.70

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

BHD

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Prior Period Adjustment	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
2014 GRANT AWARDS:								
Body Armor		1,413.32						1,413.32
Clean Communities		4,654.25						4,654.25
NJ Transportation Trust Fund:								
Lake, North, Western and Holly		175,000.00			175,000.00			
Western, Holly, Karge and Goetze		250,000.00				250,000.00		
Recycling Tonnage Grant		18,592.92						18,592.92

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

BHD

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Prior Period Adjustment	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
PRIOR PERIODS GRANT AWARDS:								
Alcohol Education and Rehabilitation	7,000.82						1,200.53	5,800.29
Barnegat Bay Estuary	1,645.70					1,645.70		
Beach Profiling - Matching Funds	3,600.00							3,600.00
Body Armor	4,687.84						(1,200.53)	5,888.37
Clean Communities	23,409.63				10,150.00			13,259.63
Community Development Block Grant	29,839.88							29,839.88
County Dumpster Grant	6,700.00						6,700.00	
Drunk Driving Enforcement Fund	5,203.59							5,203.59
NJ Transportation Trust Fund:	282,447.14					250,000.00		32,447.14
Ocean County - Emergency Managemer	6,424.00							6,424.00
Recycling Tonnage Grant	1,557.64							1,557.64
Stormwater Grant	6,216.13					6,216.13		
Totals	378,732.37	449,660.49			185,150.00	507,861.83	6,700.00	128,681.03

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

BHD

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Cancelled	Received		2012 Adjustment	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	316.65						377.74	694.39
Body Armor	1,413.32	1,413.32			1,174.81			1,174.81
Clean Communities	4,654.25	4,654.25			4,364.85			4,364.85
Recycling Tonnage Grant	18,592.92	18,592.92			10,946.16			10,946.16
Totals	24,977.14	24,660.49	.00	.00	16,485.82	.00	377.74	17,180.21

*LOCAL DISTRICT SCHOOL TAX

BHD

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	812,218.38
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXXXX	662,760.62
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	3,131,113.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		3,098,399.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	844,932.38	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85004-00	662,760.62	XXXXXXXXXX
		4,606,092.00	4,606,092.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
N		A	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXX
		.00	.00

REGIONAL SCHOOL TAX

BHD

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85034-00		XXXXXXXXXX
		.00	.00

Must include unpaid requisitions.

N A

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85044-00		XXXXXXXXXX
		.00	.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

BHD

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	49,984.87
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	5,324,193.81
County Library	80003-04	XXXXXXXXXX	593,453.78
County Health		XXXXXXXXXX	213,408.24
County Open Space Preservation		XXXXXXXXXX	187,103.22
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	29,318.88
Paid		6,368,143.92	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		29,318.88	XXXXXXXXXX
		6,397,462.80	6,397,462.80

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*			XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	N A	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXX	
Paid		80003-08		XXXXXXXXXX
Balance December 31, 2014		80003-09		XXXXXXXXXX
* Please state the number of districts in each instance.			.00	.00

STATE LIBRARY AID

BHD

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

N A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2014 BHD

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	1,201,390.00	1,201,390.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			.00
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		1,895,095.49	2,089,788.08	194,692.59
Added by N.J.S. 40A:4-87: (List on 17a)		.00	.00	.00
Total Miscellaneous Revenue Anticipated	80103-	1,895,095.49	2,089,788.08	194,692.59
Receipts from Delinquent Taxes	80104-	130,000.00	109,274.65	(20,725.35)
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,072,830.16	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	3,072,830.16	3,470,156.45	397,326.29
		6,299,315.65	6,870,609.18	571,293.53

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	12,405,274.71
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	3,131,113.00	XXXXXXXXXX
Regional School Tax	80119-00	.00	XXXXXXXXXX
Regional High School Tax	80110-00	.00	XXXXXXXXXX
County Taxes	80111-00	6,318,159.05	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	29,318.88	XXXXXXXXXX
Special District Taxes	80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	543,472.67
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or)	80116-00	3,470,156.45	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
		12,948,747.38	12,948,747.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014 BHD

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	N/A		
Total (Sheet 17)	.00	.00	.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014 BHD

2014 Budget as Adopted		80012-01	6,299,315.65
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2014 (Budget Statement Item 9)		80012-03	6,299,315.65
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	6,299,315.65
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	6,299,315.65
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	5,218,374.30	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	543,472.67	
Reserved	80012-10	524,999.40	
Total Expenditures		80012-11	6,286,846.37
Unexpended Balances Cancelled (see footnote)		80012-12	12,469.28

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations N A		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2014 OPERATIONS

BHD

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	194,692.59
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	397,326.29
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	12,469.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	85,941.69
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	332,645.89
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	78,836.13
Cancel Old Reserves in Current and Other Trust Funds		XXXXXXXXXX	156,481.45
Animal Control Statutory Excess for 2014 and Prior Years		XXXXXXXXXX	6,199.64
Tax Overpayments Cancelled		XXXXXXXXXX	3,748.64
Grant Cancellations - Net		XXXXXXXXXX	6,643.98
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	662,760.62	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	662,760.62
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	20,725.35	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	146,462.33	XXXXXXXXXX
Correct Prior Year Beginning Balances		53,433.98	XXXXXXXXXX
Refund of Prior Year Revenues		53,093.64	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,001,270.28	XXXXXXXXXX
		1,937,746.20	1,937,746.20

SCHEDULE OF MISCELLANEOUS REVENUES BHD
NOT ANTICIPATED

Source	Amount Realized
Cable Franchise Fees	7,101.16
Fences - Zoning	1,025.00
Interest on Deposits	15,359.44
Miscellaneous Other	5,078.60
Municipal Court Fines and Costs	36,288.86
Police Outside Duty Administrative Fee	11,150.00
Recreation Program	2,615.00
Refunds	1,213.63
Variances and Subdivisions	6,110.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	85,941.69

SURPLUS - CURRENT FUND
YEAR 2014

BHD

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	1,615,852.41
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,001,270.28
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,201,390.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6. Remove CDL Loan from Fund Balance		300,000.00	XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,115,732.69	XXXXXXXXXX
		2,617,122.69	2,617,122.69

ANALYSIS OF BALANCE DECEMBER 31,2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,824,774.58
Investments		80014-07	
Investments in Capital Notes			112,246.60
Sub-Total			4,937,021.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,821,288.90
Cash Surplus		80014-09	1,115,732.28
Deficit in Cash Surplus		80014-10	.00
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	.00
		80014-15	1,115,732.28

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) BHD

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00 $	12,527,228.71
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	58,188.44
5a. Subtotal 2014 Levy		$ 12,585,417.15		
5b. Reductions due to tax appeals**				
5c. Total 2014 Levy			82106-00	12,585,417.15
6. Transferred to Tax Title Liens			82107-00	
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	82,834.16
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2013	82121-00	$ 188,313.23		
In 2014*	82122-00	12,199,961.48		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	17,000.00		
Homestead Benefit Credits	82124-00			
Total To Line 14	82111-00	12,405,274.71		
11. Total Credits				12,488,108.87
12. Amount Outstanding December 31, 2014			83120-00 $	97,308.28

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 98.56%

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 12,405,274.71
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 12,405,274.71

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

BHD

ACCELERATED TAX SALE / TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ .00
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	$ .00
Line 5c (Sheet 22) Total 2014 Tax Levy	$ .00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

N A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ .00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	$ .00
Line 5c (Sheet 22) Total 2014 Tax Levy	$ .00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY BHD
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,121.82
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	17,250.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	2,371.82	XXXXXXXXXX
	19,871.82	19,871.82

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	16,000.00
Line 4 & 5	.00
Sub-Total	17,500.00
Less: Line 7 & 10	500.00
To Item 10, Sheet 22	17,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

BHD

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014 N A			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License Number

Date

BHD

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____0.00%
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] $ _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget N A $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (Item 8(L) Budget Sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, Items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (Item 5, Budget Sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (Items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (Item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS BHD

			Debit	Credit
1. Balance January 1, 2014			109,274.65	XXXXXXXXXX
A. Taxes	83102-00	109,274.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens(1)		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes(1)		83107-00	.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	109,274.65
8. Totals			109,274.65	109,274.65
9. Balance Brought Down			109,274.65	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	109,274.65
A. Taxes	83116-00	109,274.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118-00		XXXXXXXXXX
12. 2014 Taxes Transferred to Liens		83119-00	.00	XXXXXXXXXX
13. 2014 Taxes		83123-00	97,308.28	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	97,308.28
A. Taxes	83121-00	97,308.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			206,582.93	206,582.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item #10 divided by Item #9) is: 100.00%

17. Item #14 multiplied by percentage shown above is: 97,308.28 83125-00
and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

BHD

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	.00
		.00	.00

CONTRACT SALES

N A		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014 .00

(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19) .00

DEFERRED CHARGES

BHD

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N A

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. **BHD**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014 By 2014 Budget	REDUCED IN 2014 Cancelled by Resolution	Balance Dec. 31, 2014
12/05/12	Superstorm Sandy	3,375,000.00	675,000.00	2,700,000.00	675,000.00		2,025,000.00
	Totals	3,375,000.00	675,000.00	2,700,000.00	675,000.00	.00	2,025,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

BHD

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	Totals	.00	.00	.00	.00	.00	.00
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

BHD

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds*		80033-06		

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
		N A		
Outstanding, December 31, 2014	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

BHD

LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for Loan			80033-13	.00

N A

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

BHD

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
		N A		
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds			80034-11	
2015 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	2,025,000.00	20,047.50
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

BHD

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	2009-02 Sanitary Sewer	303,000.00	12/02/2010	259,236.00	12/23/2015	0.680%		1,762.80	12/23/2015
2	2010-02 Fire Truck	142,500.00	12/02/2010	142,500.00	12/23/2015	0.680%		969.00	12/23/2015
3	2010-02 Improvements to Various Parks	61,750.00	12/02/2010	31,284.00	12/23/2015	0.680%		212.73	12/23/2015
4	2011-03 Tennis Courts	60,636.00	12/30/2013	30,636.00	12/23/2015	0.680%		208.32	12/23/2015
5	2011-03 Fire Truck	127,643.73	12/30/2013	127,643.73	12/23/2015	0.680%		867.98	12/23/2015
6	2011-03 Fire Truck	14,856.27	12/23/2014	14,856.27	12/23/2015	0.680%		101.02	12/23/2015
7	2012-02 Fire Truck	78,200.00	12/23/2014	78,200.00	12/23/2015	0.680%		531.76	12/23/2015
8	2013-12 Boardwalk Reconstructions	801,000.00	12/23/2014	801,000.00	12/23/2015	0.680%		5,446.80	12/23/2015
9	2012-02 Street and Drainage Improvements	6,600.00	12/23/2014	6,600.00	12/23/2015	0.000%			12/23/2015
10	2012-02 Park Benches	4,750.00	12/23/2014	4,750.00	12/23/2015	0.000%			12/23/2015
11	2012-05 Bridge and Dock Repairs	28,500.00	12/23/2014	28,500.00	12/23/2015	0.000%			12/23/2015
12	2012-02 Twilight Lake Study	12,277.60	12/23/2014	12,277.60	12/23/2015	0.000%			12/23/2015
13	2012-08 Karge Street Decking Renovation	5,700.00	12/23/2014	5,700.00	12/23/2015	0.000%			12/23/2015
14	2012-08 Dune Restoration	9,025.00	12/23/2014	9,025.00	12/23/2015	0.000%			12/23/2015
15	2012-10 Police Mobile Unit	28,394.00	12/23/2014	28,394.00	12/23/2015	0.000%			12/23/2015
16	2012-10 Motorola XTL Base Radio	4,575.00	12/23/2014	4,575.00	12/23/2015	0.000%			12/23/2015
17	2012-10 ETS 5000 UHF Radios	12,425.00	12/23/2014	12,425.00	12/23/2015	0.000%			12/23/2015
18									
19									
20									
21									
	Totals	1,701,832.60		1,597,602.60				10,100.42	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

BHD

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	
						80051-01	80051-02	

N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

BHD

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	.00	.00	.00
			80051-01	80051-02

BOROUGH OF BAY HEAD - COUNTY OF OCEAN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded	2014 Authorizations Downpayment	2014 Authorizations Deferred Charges to Future Taxation Unfunded	Paid or Charged	Cancelled	Balance Dec. 31, 2014 Funded	Balance Dec. 31, 2014 Unfunded
2000-08	Fair Housing	12/06/2000	$ 66,800.00	$ 63,905.40	$	$	$	$	$	$ 63,905.40	$
2004-08	Mount Street Groin	7/06/2004	73,000.00	1,780.93						1,780.93	
2006-09B	Howe Park	8/01/2006	8,000.00	5,688.89					5,688.89		
2006-09C	Mount Street Groin	8/01/2006	50,000.00	41,180.00						41,180.00	
2007-05 (1)	Boardwalk E/S Firehouse	7/17/2007	6,000.00	440.00					440.00		
2007-05 (2)	Public Works Storage Shed	7/17/2007	10,000.00	1,158.84					1,158.84		
2007-05 (7)	Bluff Howe Karge	7/17/2007	50,000.00	50,000.00						50,000.00	
2007-05 (8)	Mount Street Groin	7/17/2007	6,000.00	1,318.80						1,318.80	
2008-06 (1)	Backstop	5/20/2008	8,000.00	102.00					102.00		
2008-06 (5)	Sanitary Sewer System	5/20/2008	20,000.00	6,215.02					6,215.02		
2008-06 (6)	Public Works Roof	5/20/2008	5,000.00	2,316.25					2,316.25		
2008-06 (8)	Street Repairs	5/20/2008	80,000.00	46,296.88					46,296.88		
2008-06 (10)	Police Port Radios	5/20/2008	32,000.00	2,467.00					2,467.00		
2008-06 (12)	Groins and Bulkheads	5/20/2008	50,000.00	50,000.00						50,000.00	
2008-06 (13)	Borough Hall Air Conditioning	5/20/2008	6,000.00	535.46					535.46		
2009-07 (2)	Dump Truck	5/18/2009	20,000.00	1,200.00					1,200.00		
2009-07 (3)	Sanitary Sewer	5/18/2009	50,000.00	24,488.16				3,848.52	20,639.64		
2009-07 (4)	Municipal Building Improvements	5/18/2009	57,000.00	8,554.34	33,887.99				42,442.33		
2009-07 (6)	Tennis Courts	5/18/2009	97,000.00	11,817.50					11,817.50		
2009-07 (7)	Fire Truck	5/18/2009	150,000.00	139,280.00						139,280.00	
2009-07 (8)	Howe Park	5/18/2009	50,000.00	42,731.24						42,731.24	
2009-07 (10)	Playground	5/18/2009	2,000.00	2,000.00					2,000.00		
2009-07 (11)	Street and Road Improvements	5/18/2009	50,000.00	830.86					830.86		
2010-02 (1)	Beachfront Maintenance	3/01/2010	20,000.00		5,091.05			5,091.05			
2010-02 (2)	Fire Truck	3/01/2010	150,000.00	7,500.00	142,500.00					7,500.00	142,500.00
2010-02 (3)	Fire Turn-out Gear	3/01/2010	15,000.00		504.46			473.37	31.09		
2010-02 (6)	Surveillance Cameras	3/01/2010	6,000.00	500.00	5,500.00				6,000.00		
2010-02 (4 & 7)	Improvements to Various Parks	3/01/2010	65,000.00		465.96				465.96		
2010-02 (8)	Beachfront /Boardwalk Platforms	3/01/2010	25,000.00		11,833.51			944.68	10,888.83		
2010-02 (9)	Renovations to Sewer Mains	3/01/2010	25,000.00		7,457.03				7,457.03		
2010-04	Storage Tank	4/05/2010	50,000.00		38.58				38.58		
2011-03 (1)	Tennis Courts	5/02/2011	75,000.00		10,614.00				10,614.00		
2011-03 (2)	Howe Park	5/02/2011	55,000.00	2,750.00	52,250.00					2,750.00	52,250.00
2011-03 (3)	Municipal Building Improvements	5/02/2011	25,000.00	284.05	23,750.00				24,034.05		
2011-03 (4)	Install Cleanouts - Main Avenue	5/02/2011	250,000.00		231,979.05				231,979.05		
2011-03 (6)	Rehabilitation and Replacement of Sewer Mains	5/02/2011	250,000.00	12,500.00	237,500.00					12,500.00	237,500.00
2011-03 (8)	Fire Truck	5/02/2011	150,000.00	7,500.00	142,500.00					7,500.00	142,500.00
2011-03 (9)	Police Department Equipment	5/02/2011	2,000.00		105.50				105.50		
2011-03 (10)	Surveillance Cameras	5/02/2011	10,700.00	535.00	10,165.00				10,700.00		
2011-03 (11)	Paving of Recycling Center	5/02/2011	45,000.00		5,433.17				5,433.17		
2012-02 (1)	Tennis Courts	3/05/2012	50,000.00	2,500.00	47,500.00				50,000.00		
2012-02 (2)	Street and Drainage Improvements	3/05/2012	50,000.00	2,500.00	47,500.00			9,033.75			40,966.25
2012-02 (3)	Fire Truck	3/05/2012	150,000.00	7,500.00	142,500.00					7,500.00	142,500.00
2012-02 (5)	Bridge and Dock Repairs	3/05/2012	30,000.00		27,661.25			27,661.25			
2012-02 (6)	Twilight Lake Study	3/05/2012	20,000.00		6,722.40				6,722.40		
2012-08 (3)	New Computers	3/05/2012	10,000.00	500.00	9,500.00					500.00	9,500.00
2012-08 (4)	Bridge Avenue Parking Lot	3/05/2012	20,000.00	1,000.00	19,000.00				20,000.00		

BOROUGH OF BAY HEAD - COUNTY OF OCEAN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded	2014 Authorizations Downpayment	2014 Authorizations Deferred Charges to Future Taxation Unfunded	Paid or Charged	Cancelled	Balance Dec. 31, 2014 Funded	Balance Dec. 31, 2014 Unfunded
2012-10 (1)	Police Mobile Unit	3/05/2012	$ 12,000.00	$	$ 2,006.00	$	$	$	$ 2,006.00	$	$
2012-10 (2)	Motorola XTL Base Radio	3/05/2012	5,600.00		740.80						740.80
2012-10 (3)	ETS 5000 UHF Radios	3/05/2012	14,100.00		968.40						968.40
2013-07	Fire Department Equipment	7/01/2013	130,000.00	32,184.76				13,904.78		18,279.98	
2013-09	Fire Department Truck	8/05/2013	19,900.00	19,900.00				19,900.00			
2013-12 (1), 2014-04	Construction of New Municipal Building	9/03/2013	2,500,000.00								
		4/07/2014	1,500,000.00		2,469,693.00	150,000.00	1,350,000.00	423,553.19			3,546,139.81
2013-12 (2)	North Street Walkover and Street End Repairs	9/03/2013	381,500.00	19,075.00	362,425.00					19,075.00	362,425.00
2013-12 (3)	North Street Rock Revetment	9/03/2013	228,500.00	11,425.00	217,075.00					11,425.00	217,075.00
2013-12 (4)	Boardwalk Reconstruction	9/03/2013	861,735.00		380,271.78			362,190.97			18,080.81
2014-09 (1)	Sidewalk and Curbing	8/04/2014	50,000.00			2,500.00	47,500.00	291.25		2,208.75	47,500.00
2014-09 (2)	Sidewalk and Curbing - NJDOT	8/04/2014	170,000.00			170,000.00		20,565.00		149,435.00	
2014-09 (3)	Roadway Improvements	8/04/2014	200,000.00			10,000.00	190,000.00	18,181.27			181,818.73
2014-09 (4)	Roadway Improvements - NJDOT	8/04/2014	250,000.00			250,000.00		146.75		249,853.25	
2014-09 (5)	Municipal Park Improvements	8/04/2014	10,000.00			500.00	9,500.00	2,626.85			7,373.15
2014-09 (6)	Acquisition of Fire Equipment	8/04/2014	5,000.00			250.00	4,750.00	2,099.00			2,901.00
2014-09 (7)	Acquisition of Public Works Equipment	8/04/2014	30,000.00			1,500.00	28,500.00			1,500.00	28,500.00
2014-09 (8)	Acquisition of Police Equipment	8/04/2014	5,000.00			250.00	4,750.00			250.00	4,750.00
2014-09 (9)	Acquisition of Police Vehicles	8/04/2014	60,000.00			3,000.00	57,000.00			3,000.00	57,000.00
				$ 632,461.38	$ 4,655,138.93	$ 588,000.00	$ 1,692,000.00	$ 910,511.68	$ 530,626.33	$ 883,473.35	$ 5,242,988.95

Capital Improvement Fund	$ 168,000.00
Grants Receivable	420,000.00
	$ 588,000.00

Fund Balance	
Capital Improvement Fund	$ 110,262.68
Deferred Charge to Future Taxation - Unfunded	4,819.05
	415,544.60
	$ 530,626.33

GENERAL CAPITAL FUND

BHD

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	190,000.00
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	4,819.05
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
Resolution 2014-140		17,500.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	168,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	9,319.05	XXXXXXXXXX
		194,819.05	194,819.05

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

BHD

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
N A			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-04	1,500,000.00	1,350,000.00	150,000.00	
2014-09	780,000.00	342,000.00	438,000.00	
Total 80032-00	2,280,000.00	1,692,000.00	588,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

BHD

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	24.15
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	110,262.68
Reserve for Donations Cancelled			1,750.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	112,036.83	XXXXXXXXXX
		112,036.83	112,036.83

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement N A _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY **BHD**

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was 12,585,417.15
2. Amount of Item 1 Collected in 2014 (*) 12,405,274.71
3. Seventy (70) Percent of Item 1 8,809,792.01

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO Yes
2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO Yes If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2013
2. 4% of 2013 Tax Levy for all purposes:
   Levy -- = .00
3. Cash Deficit 2014
4. 4% of 2014 Tax Levy for all purposes:
   Levy -- = .00

N A

E.

Unpaid	2013	2014	Total
1. State Taxes			.00
2. County Taxes		29,318.88	29,318.88
3. Amounts due Special Districts			.00
4. Amounts due School Districts for Local School Tax		844,932.38	844,932.38