

2013 MUNICIPAL DATA SHEET

CAP

MUNICIPALITY: Borough of Bay Head

(Must accompany 2013 budget)

COUNTY: Ocean

| | |
|--------------------------|---------------------|
| <u>William W. Curtis</u> | <u>12/31/15</u> |
| Mayor's Name | Term Expires |

| Municipal Officials | |
|---------------------------------|---------------------------|
| Patricia Applegate | 07/16/02 |
| Municipal Clerk | Date of Orig. Appt. C0672 |
| April Yezzi | Cert No. T-8188 |
| Tax Collector | Cert No. 840 |
| April Yezzi | Cert No. 158 |
| Chief Financial Officer | Lic No. |
| Robert A. Hulsart | |
| Registered Municipal Accountant | |
| Jean L. Cipriani, Esq. | |
| Municipal Attorney | |

Official Mailing Address of Municipality

Borough of Bay Head

Box 248

Bridge Avenue

Bay Head, NJ 08742

Fax #: 732-899-5174

| Governing Body Members | |
|--------------------------------|-----------------|
| Name | Term Expires |
| <u>Mary S. Glass</u> | <u>12/31/15</u> |
| <u>D'Arcy Rohan Green</u> | <u>12/31/15</u> |
| <u>Douglas Lyons</u> | <u>12/31/13</u> |
| <u>John DeFilippis</u> | <u>12/31/13</u> |
| <u>Brian Magory</u> | <u>12/31/14</u> |
| <u>Jennifer Barnes-Gambert</u> | <u>12/31/14</u> |
| | |
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| | |

Please attach this to your 2013 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

| |
|----------------------------|
| <u>Division Use Only</u> |
| Municode: _____ |
| Public Hearing Date: _____ |

2013 MUNICIPAL BUDGET

Municipal Budget of the Borough of Bay Head , County of Ocean for the Year 2013.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

6th day of May , 2013

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 6th day of May , 2013

Clerk

Borough of Bay Head

Address

Box 248, Bay Head, NJ 08742

Address

732-892-0636

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 6th day of May , 2013

2807 Hurley Pond Road

Registered Municipal Accountant

Wall, NJ 07719

Address

732-681-4990

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 6th day of May

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2013

By:

Do Not Advertise This Certification Form

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

CERTIFICATION OF APPROVED BUDGET

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2013

By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough **of** Bay Head **, County of** Ocean

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough _____ of _____ Bay Head _____, County of _____ Ocean _____ for the Year 2013.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2013;

Be It Further Resolved, that said Budget be published in the Ocean Star _____

In the issue of _____ May 17th _____, 2013.

The Governing Body of the _____ Borough _____ of _____ Bay Head _____, does hereby approve the following as the Budget for the year 2013:

RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body _____ of the _____ Borough _____ of _____ Bay Head _____, County of _____ Ocean _____, on _____ May 6th _____, 2013.

A Hearing on the Budget and Tax Resolution will be held at _____ Bay Head Firehouse, 81 Bridge Avenue _____, on _____ June 3rd _____, 2013 at _____

_____ 7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2012 APPROPRIATIONS EXPENDED AND CANCELED

| | | | | | | | | | |
|--|----------------|--|---------------|--|----------------|--|---------------|--|----------------|
| | General Budget | | Water Utility | | Second Utility | | Third Utility | | Fourth Utility |
| Budget Appropriations - Adopted Budget | 4,813,673.91 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Budget Appropriations Added by N.J.S. 40A:4-87 | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Emergency Appropriations | 3,429,352.89 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Total Appropriations | 8,243,026.80 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| <u>Expenditures:</u> | | | | | | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 5,856,452.26 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Reserved | 2,386,574.54 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Unexpended Balances Cancelled | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Total Expenditures and Unexpended Balances Cancelled | 8,243,026.80 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Overexpenditures * | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |

Comparison of Tax Amounts and Rates

| | Estimated 2013 | | Actual 2012 | |
|--------------------|-----------------|----------|-----------------|----------|
| | Amount | Rate | Amount | Rate |
| Municipal Purposes | \$ 3,258,000.00 | \$ 0.209 | \$ 2,937,000.00 | \$ 0.184 |

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Appropriation CAPS

P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2012 Budget for Total General Appropriations, the following 2012 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2012 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2013).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State or Federal Law after 1/1/91

- (E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"
- (F) Federal, State, County or Private Grants including required matching funds
- (G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage
- (H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)
- (I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.

Under certain circumstances if approved by the Board:

- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
- (2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement
- (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C. 75 (C52.27D-118.26 et seq.).

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. **HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

| | | |
|--|----|--------------|
| Total General Appropriations for 2012 | \$ | 4,813,674.00 |
| Add: | | |
| Cap Base Adjustment - Over Cap in 2011 | \$ | 3,300.00 |
| Pension Costs Outside CAP | - | - |
| | | 3,300.00 |
| Less: | | |
| Deferred Charges | \$ | 12,400.00 |
| Other Operations | | 615,657.00 |
| Public-Private Offset | | 11,683.00 |
| Capital Improvements | | 30,000.00 |
| Debt Service | | 362,500.00 |
| Reserve for Uncollected Taxes | | 559,126.00 |
| | | 1,591,366.00 |
| Amount on which 2% CAP is applied | \$ | 3,219,008.00 |
| 3.5% CAP by Ordinance | | 112,665.28 |
| Additions: | | |
| 2012 CAP Bank | | 70,672.69 |
| New Ratables (\$7,746,200 X \$0.184 (Prior Year Rate)) | | 14,254.00 |
| Total General Appropriations for Municipal Purposes within CAP | \$ | 3,416,599.97 |

TAX LEVY CALCULATION

| | | |
|---|----|--------------|
| Prior Year Amount to be raised by Taxation | \$ | 2,937,000.00 |
| Less: Prior Year Deferred Charges to Future Taxation | | |
| Net Prior Year Tax Levy | | 12,400.00 |
| 2% CAP Increase | | 2,924,600.00 |
| Adjusted Tax Levy prior to Exclusions | | 58,492.00 |
| Exclusions: | | |
| Allowable Health Care Costs Increase | | 8,400.00 |
| Allowable Pension Increases | | 115,882.00 |
| Allowable Debt Service Increases | | 41,750.00 |
| Current Year Deferred Charges - Emergencies | | 741,753.00 |
| Allowable LOSAP Increase | | - |
| | | 907,785.00 |
| Less: Cancelled or Unexpended Exclusions | | |
| Adjusted Tax Levy | | 3,890,877.00 |
| Additions: | | |
| CY 2012 Cap Bank Utilized in CY 2013 | | 43,072.00 |
| New Ratables (\$7,746,200 X \$0.184(Prior Year Rate)) | | 14,254.00 |
| Maximum Allowable Amount to be Raised by Taxation | \$ | 3,948,203.00 |

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

2% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 2% over the prior year tax levy after adjustments have been made.

The Following Steps need to be completed:

- 1 Start with the Prior Years Amount to be Raised by Taxation
- 2 Deductions from Prior Years
 - One Year Waivers
 - Prior Year Capital Improvement Fund and Down Payments
 - Prior Year Deferred Charges Unfunded
- 3 Multiply the balance by 2% and add prior year extraordinary aid if applicable
- 4 To this amount add the following exclusions:
 - Changes in Debt Service and Existing County Leases
 - Offset to State Formula Aid
 - Allowable Pension Increases
 - Allowable Increase in Reserve for Uncollected Taxes
 - Allowable Increase in Health Care Costs
 - Recycling Tax Appropriation
 - Capital Improvement Fund and/or Down Payments on Improvements
 - Deferred Charges to Future Taxation - Unfunded
- 5 Deduction the following if applicable:
 - Cancelled or Unexpended Waivers or Exclusions
 - Prior Year Extraordinary Aid

- 6 Add the following items if applicable:
 - New Rates Multiplied by the Prior Year Municipal Tax Rate
 - Local Finance Board Approved Statewide Blanket Waiver
 - Amounts Approved by Referendum
 - Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

Group Insurance for Employees Appropriation Calculations:

| | |
|------------------------------|----------------------|
| Total Appropriation for: | |
| Group Insurance | \$ 365,000.00 |
| Less: Employee Contributions | <u>(20,000.00)</u> |
| Net Employee Group Insurance | <u>\$ 345,000.00</u> |
| Appropriation Charged to: | |
| Current Fund Budget | <u>\$ 345,000.00</u> |
| Inside the "CAP" | <u>\$ 345,000.00</u> |

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

CURRENT FUND - ANTICIPATED REVENUES

| | FCOA | Anticipated | | Realized in |
|---|---------------|-----------------|-----------------|-----------------|
| | | 2013 | 2012 | Cash in 2012 |
| | | | | |
| 1. Surplus Anticipated | 08-101 | 791,000.00 | 999,556.00 | 999,556.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 791,000.00 | 999,556.00 | 999,556.00 |
| 3. Miscellaneous Revenues - Section A: Local Revenues | | | | |
| Licenses: | xxxxxxx | xxxxxxxxxxxx.xx | xxxxxxxxxxxx.xx | xxxxxxxxxxxx.xx |
| Alcoholic Beverages | 08-103 | 3,000.00 | 3,000.00 | 3,452.40 |
| Other | 08-104 | 500.00 | 500.00 | 1,829.00 |
| Fees and Permits | 08-105 | | | |
| Fines and Costs: | xxxxxxx | xxxxxxxxxxxx.xx | xxxxxxxxxxxx.xx | xxxxxxxxxxxx.xx |
| Municipal Court | 08-110 | | | |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 14,000.00 | 12,000.00 | 27,679.27 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | | | |
| Interest on Investments and Deposits | 08-113 | | | |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| Sewer User Fees | 08-116 | 530,000.00 | 500,000.00 | 588,095.78 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | FCOA | Anticipated | | Realized in |
|---|--------|---------------|---------------|---------------|
| | | 2013 | 2012 | Cash in 2012 |
| Public Health Priority Funding - 1987 | 10-785 | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| N.J. Transportation Trust Fund Authority Act | 10-865 | | | |
| Recycling Tomange Grant | 10-701 | | 1,557.64 | 1,557.64 |
| Drunk Driving Enforcement Fund | 10-745 | | | |
| Clean Communities Program | 10-770 | 4,000.00 | 8,074.89 | 8,074.89 |
| Alcohol Education and Rehabilitation Fund | 10-702 | 1,200.53 | 53.93 | 53.93 |
| Municipal Alliance on Alcoholism and Drug Abuse | 10-703 | | | |
| Safe and Secure Communities Program - P.L. 1994, Chapter 220 | 10-704 | | | |
| Neighborhood Preservation - Balanced Housing | 10-705 | | | |
| Handicapped Recreation Opportunities Grant | 10-706 | | | |
| Small Cities Grant | 10-707 | | | |
| Community Development Block Grant | 10-714 | 5,843.64 | | |
| Body Armor | 10-715 | | 1,096.45 | 1,096.45 |
| County of Ocean - Dumpster Grant | 10-721 | | | |
| Stormwater Grant | 10-717 | | | |
| Police Message Traffic Board | 10-718 | | | |
| FY2012 966 Reimbursement Program | 10-719 | | 900.00 | 900.00 |
| County of Ocean - Office of Emergency Management | 10-720 | 10,193.00 | | |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

| | FCOA | Anticipated | | Realized in Cash in 2012 |
|---|--------|---------------|---------------|-----------------------------|
| | | 2013 | 2012 | |
| SUMMARY OF REVENUES | | | | |
| 1. Surplus Anticipated (Sheet 4, #1) | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| | 08-101 | 791,000.00 | 999,556.00 | 999,556.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-102 | 0.00 | 0.00 | 0.00 |
| 3. Miscellaneous Revenues: | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Total Section A: Local Revenues | 08-001 | 547,500.00 | 515,500.00 | 621,056.45 |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 169,935.00 | 169,935.00 | 169,935.00 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | 60,000.00 | 50,000.00 | 65,683.00 |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements | 11-001 | 0.00 | 0.00 | 0.00 |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08-003 | 0.00 | 0.00 | 0.00 |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10-001 | 21,237.17 | 11,682.91 | 11,682.91 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08-004 | 675,000.00 | 0.00 | 0.00 |
| Total Miscellaneous Revenues | 13-099 | 1,473,672.17 | 747,117.91 | 868,357.36 |
| 4. Receipts from Delinquent Taxes | 15-499 | 200,000.00 | 130,000.00 | 90,621.52 |
| 5. Subtotal General Revenues (Items 1,2,3 and 4) | 13-199 | 2,464,672.17 | 1,876,673.91 | 1,958,534.88 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | xxxxxx | | | |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 3,258,000.00 | 2,937,000.00 | xxxxxxx.xx |
| b) Addition to Local District School Tax | 07-191 | 0.00 | 0.00 | xxxxxxxxxx.xx |
| c) Minimum Library Tax | 07-192 | 0.00 | 0.00 | xxxxxxxxxx.xx |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 07-199 | 3,258,000.00 | 2,937,000.00 | 3,247,812.09 |
| 7. Total General Revenues | 13-299 | 5,722,672.17 | 4,813,673.91 | 5,206,346.97 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | Expended 2012 | | |
|------------------------------|----------|--------------|------------|---|---|--------------------|----------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| GENERAL GOVERNMENT | | | | | | | |
| Administrative and Executive | | | | | | | |
| Mayor & Council | | | | | | | |
| Salaries and Wages | 20-110-1 | 7,650.00 | 7,650.00 | | 7,650.00 | 7,500.00 | 150.00 |
| Other Expenses | 20-110-2 | 8,600.00 | 5,600.00 | | 5,600.00 | 4,135.83 | 1,464.17 |
| Municipal Clerk | | | | | | | |
| Salaries and Wages | 20-120-1 | 101,998.36 | 100,790.28 | | 100,790.28 | 94,969.78 | 5,820.50 |
| Other Expenses | 20-120-2 | 19,600.00 | 24,000.00 | | 24,000.00 | 17,468.50 | 6,531.50 |
| Legal Advertising | 20-120-2 | 3,500.00 | 3,500.00 | | 3,500.00 | 2,963.70 | 536.30 |
| Elections | 20-120-2 | 500.00 | 500.00 | | 500.00 | 109.32 | 390.68 |
| Financial Administration | | | | | | | |
| Salaries and Wages | 20-130-1 | 89,187.05 | 87,108.00 | | 88,408.00 | 87,360.13 | 1,047.87 |
| Other Expenses | 20-130-2 | 14,605.00 | 15,925.00 | | 15,925.00 | 12,940.50 | 2,984.50 |
| Audit Services | 20-135-2 | 36,000.00 | 36,000.00 | | 25,500.00 | 25,000.00 | 500.00 |
| Collection of Taxes | | | | | | | |
| Salaries and Wages | 20-145-1 | 28,922.17 | 29,070.00 | | 29,070.00 | 27,152.78 | 1,917.22 |
| Other Expenses | 20-145-2 | 15,476.00 | 15,355.00 | | 13,355.00 | 9,964.87 | 3,390.13 |
| Assessment of Taxes | | | | | | | |
| Salaries and Wages | 20-150-1 | 17,694.69 | 19,788.00 | | 19,788.00 | 17,263.22 | 2,524.78 |
| Other Expenses | 20-150-2 | 2,200.00 | 2,200.00 | | 2,200.00 | 931.40 | 1,268.60 |
| Insurance | | | | | | | |
| General Liability | 23-210-2 | 62,573.00 | 55,000.00 | | 56,650.00 | 56,533.67 | 116.33 |
| Worker's Compensation | 23-215-2 | 72,000.00 | 70,500.00 | | 70,500.00 | 67,971.36 | 2,528.64 |
| Medical Waiver | 23-215-2 | 25,000.00 | 25,000.00 | | 0.00 | 0.00 | |
| Employee Group Health | 23-215-2 | 345,000.00 | 330,000.00 | | 330,000.00 | 325,959.34 | 4,040.66 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | Expended 2012 | | |
|----------------------------------|----------|--------------|------------|---|---|--------------------|--------------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| Municipal Prosecutor | 25-275-2 | 9,700.00 | 8,200.00 | | 8,200.00 | 6,875.00 | 1,325.00 |
| Planning Board | | | | | | | |
| Salaries and Wages | 21-180-1 | 6,093.48 | 6,093.48 | | 6,393.48 | 4,727.53 | 1,665.95 |
| Other Expenses | 21-180-2 | 38,650.00 | 26,950.00 | | 16,950.00 | 2,498.43 | 14,451.57 |
| Zoning Officer | | | | | | | |
| Salaries and Wages | 21-185-1 | 39,014.78 | 38,760.00 | | 40,260.00 | 38,063.22 | 2,196.78 |
| Other Expenses | 21-185-2 | 2,500.00 | 1,900.00 | | 1,900.00 | 839.99 | 1,060.01 |
| Emergency Management | | | | | | | |
| Salaries and Wages | 25-252-1 | 9,500.00 | 6,120.00 | | 6,120.00 | 6,000.00 | 120.00 |
| Other Expenses | 25-252-2 | 3,187.00 | 3,500.00 | | 3,500.00 | 3,177.85 | 322.15 |
| PUBLIC WORKS | | | | | | | |
| Streets and Roads | | | | | | | |
| Salaries and Wages | 26-290-1 | | | | | | |
| Other Expenses | 26-290-2 | 20,000.00 | 20,000.00 | | 20,000.00 | 13,386.29 | 6,613.71 |
| Other Public Works Functions | | | | | | | |
| Salaries and Wages | 26-300-1 | 219,139.34 | 219,300.00 | | 225,300.00 | 218,511.88 | 6,788.12 |
| Other Expenses | 26-300-2 | 8,000.00 | 8,000.00 | | 500.00 | 0.00 | 500.00 |
| Traffic Lights | 26-300-2 | 3,825.00 | 3,750.00 | | 3,750.00 | 2,900.75 | 849.25 |
| Solid Waste Collection - Recycle | | | | | | | |
| Salaries and Wages | 26-305-1 | 2,500.00 | | | | | |
| Other Expenses | 26-305-2 | 1,500.00 | 3,500.00 | | 3,500.00 | 1,999.89 | 1,500.11 |
| Trash Collection - Contract | 26-305-2 | 129,000.00 | 132,000.00 | | 132,000.00 | 111,173.30 | 20,826.70 |
| Superstorm Sandy | 26-300-2 | | | 3,375,000.00 | 3,375,000.00 | 1,322,364.66 | 2,052,635.34 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2012 | |
|---|----------|--------------|-----------|---|---|--------------------|----------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| | | | | | | | |
| Buildings and Grounds | | | | | | | |
| Salaries and Wages | 26-310-1 | | | | | | |
| Other Expenses | 26-310-2 | 41,000.00 | 36,000.00 | | 36,000.00 | 29,976.03 | 6,023.97 |
| Vehicle Maintenance | 26-315-2 | 37,325.00 | 33,650.00 | | 36,650.00 | 29,726.10 | 6,923.90 |
| Municipal Mosquito Control | | | | | | | |
| Salaries and Wages | 26-320-1 | 250.00 | 250.00 | | 250.00 | | 250.00 |
| Other Expenses | 26-320-2 | 450.00 | 450.00 | | 450.00 | | 450.00 |
| HEALTH AND HUMAN SERVICES | | | | | | | |
| Board of Health | | | | | | | |
| Other Expenses | 27-330-2 | 850.00 | 850.00 | | 850.00 | 424.00 | 426.00 |
| Environmental Health Services | | | | | | | |
| Other Expenses | 27-335-2 | 6,600.00 | 6,600.00 | | 6,600.00 | 2,855.94 | 3,744.06 |
| Animal Control Services | | | | | | | |
| Other Expenses | 27-340-2 | 4,000.00 | 4,000.00 | | 4,000.00 | 3,600.00 | 400.00 |
| PARKS AND RECREATION | | | | | | | |
| Recreation Services and Programs | | | | | | | |
| Other Expenses | 28-370-2 | 9,900.00 | 9,900.00 | | 9,900.00 | 8,613.85 | 1,286.15 |
| Beach and Boardwalk Operations | | | | | | | |
| Salaries and Wages | 28-380-1 | 400.00 | 400.00 | | 400.00 | 0.00 | 400.00 |
| Other Expenses | 28-380-2 | 2,000.00 | 2,000.00 | | 2,000.00 | 43.50 | 1,956.50 |
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CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2012 | |
|--|----------|---------------|---------------|---|---|--------------------|---------------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| Public and Private Programs Offset by Revenues | xxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx |
| DWI State Funds | | | | | | | |
| Police | | | | | | | |
| Other Expenses | 41-725-2 | | | | | | |
| Municipal Court Alcohol and Rehabilitation Education | | | | | | | |
| Municipal Court - Other Expenses | 41-750-2 | 1,200.53 | 53.93 | | 53.93 | 53.93 | 0.00 |
| Clean Communities Program | | | | | | | |
| Other Expenses | 41-775-2 | 4,000.00 | 8,074.89 | | 8,074.89 | 8,074.89 | 0.00 |
| Body Armor | 41-735-2 | | 1,096.45 | | 1,096.45 | 1,096.45 | 0.00 |
| Police Traffic Message Board | | | | | | | |
| Other Expenses | 41-790-2 | | | | | | |
| Community Development Block Grant | | | | | | | |
| Other Expenses | 41-740-2 | 5,843.64 | | | | | |
| FY2012 966 Reimbursement Program | | | | | | | |
| Other Expenses | 41-760-2 | | 900.00 | | 900.00 | 900.00 | 0.00 |
| 2010 Sustainable Jersey Small Grant | | | | | | | |
| Other Expenses | 41-765-2 | | | | | | |
| County of Ocean - Office of Emergency Management | | | | | | | |
| Other Expenses | 41-770-2 | 10,193.00 | | | | | |
| County of Ocean - Dumpster Grant | | | | | | | |
| Other Expenses | 41-775-2 | | | | | | |
| Recycling Tonnage Grant | | | | | | | |
| Other Expenses | 41-780-2 | | 1,557.64 | | 1,557.64 | 1,557.64 | 0.00 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2012 | |
|--|---------------|---------------|---------------|---|---|--------------------|----------------------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| For Local District School Purposes - Excluded from "CAPS" | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| (I) Type 1 District School Debt Service | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Payment of Bond Principal | 48-920 | | | | | | xxxxxxxxxx.xx |
| Payment of Bond Anticipation Notes | 48-925 | | | | | | xxxxxxxxxx.xx |
| Interest on Bonds | 48-930 | | | | | | xxxxxxxxxx.xx |
| Interest on Notes | 48-935 | | | | | | xxxxxxxxxx.xx |
| | | | | | | | xxxxxxxxxx.xx |
| | | | | | | | xxxxxxxxxx.xx |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 48-999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxxxx.xx |
| (J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS" | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Emergency Authorizations - Schools | 29-406 | | | xxxxxxxxxx.xx | | | xxxxxxxxxx.xx |
| Capital Project for Land, Building or Equipment | | | | | | | |
| N.J.S. 18A:22-20 | 29-407 | | | | | | xxxxxxxxxx.xx |
| Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS" | 29-409 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxxxx.xx |
| (K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS" | 29-410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxxxx.xx |
| (O) Total General Appropriations - Excluded from "CAPS" | 34-399 | 1,728,240.06 | 1,014,582.91 | 0.00 | 1,014,582.91 | 969,197.91 | 45,385.00 |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | 34-400 | 5,140,290.19 | 4,254,547.67 | 3,429,352.89 | 7,683,900.56 | 5,297,326.02 | 2,386,574.54 |
| (M) Reserve for Uncollected Taxes | 50-899 | 582,381.98 | 559,126.24 | xxxxxxxxxx.xx | 559,126.24 | 559,126.24 | xxxxxxxxxx.xx |
| 9. Total General Appropriations | 34-499 | 5,722,672.17 | 4,813,673.91 | 3,429,352.89 | 8,243,026.80 | 5,856,452.26 | 2,386,574.54 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2012 | |
|--|--------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2013 | for 2012 | for 2012 By Emergency Appropriation | Total for 2012 As Modified By All Transfers | Paid or Charged | Reserved |
| | | | | | | | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 3,412,050.13 | 3,239,964.76 | 3,429,352.89 | 6,669,317.65 | 4,328,128.11 | 2,341,189.54 |
| | xxxxxx | | | | | | |
| (A) Operations - Excluded from "CAPS" | xxxxxx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| Other Operations | 34-300 | 531,000.00 | 598,000.00 | 0.00 | 598,000.00 | 552,615.00 | 45,385.00 |
| Uniform Construction Code | 22-999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shared Service Agreements | 42-999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Additional Appropriations Offset by Revs. | 34-303 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public & Private Progs Offset by Revs. | 40-999 | 21,237.17 | 11,682.91 | 0.00 | 11,682.91 | 11,682.91 | 0.00 |
| Total Operations - Excluded from "CAPS" | 34-305 | 552,237.17 | 609,682.91 | 0.00 | 609,682.91 | 564,297.91 | 45,385.00 |
| (C) Capital Improvements | 44-999 | 30,000.00 | 30,000.00 | 0.00 | 30,000.00 | 30,000.00 | 0.00 |
| (D) Municipal Debt Service | 45-999 | 404,250.00 | 362,500.00 | 0.00 | 362,500.00 | 362,500.00 | xxxxxxx.xx |
| (E) Total Deferred Charges - Excluded from "CAPS" | 46-999 | 741,752.89 | 12,400.00 | xxxxxxxx.xx | 12,400.00 | 12,400.00 | xxxxxxxx.xx |
| (F) Judgements | 37-480 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (G) Cash Deficit | 46-885 | 0.00 | 0.00 | xxxxxxxx.xx | 0.00 | 0.00 | xxxxxxxx.xx |
| (K) Local District School Purposes | 29-410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxx.xx |
| (N) Transferred to Board of Education | 29-405 | 0.00 | 0.00 | xxxxxxxx.xx | 0.00 | 0.00 | xxxxxxxx.xx |
| (M) Reserve for Uncollected Taxes | 50-899 | 582,381.98 | 559,126.24 | xxxxxxxx.xx | 559,126.24 | 559,126.24 | xxxxxxxx.xx |
| Total General Appropriations | 34-499 | 5,722,672.17 | 4,813,673.91 | 3,429,352.89 | 8,243,026.80 | 5,856,452.26 | 2,386,574.54 |

SHEETS 31 - 37 N/A

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in |
|--|--------|---------------------|------|--|
| | | 2013 | 2012 | Cash in 2012 |
| Assessment Cash | 53-101 | | | |
| Deficit (Utility Is N/A Utility Budget) | 53-885 | | | |
| Total Utility Is N/A Utility Assessment Revenues | 53-899 | 0.00 | 0.00 | 0.00 |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2012 Paid or Charged |
| Payment of Bond Principal | 53-920 | 2013 | 2012 | |
| Payment of Bond Anticipation Notes | 53-925 | | | |
| Total Utility Is N/A Utility | | 0.00 | | |
| Assessment Appropriations | 53-999 | | 0.00 | 0.00 |

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2013 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowslands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Fees under Recycling Act; Uniform Fire Safety Act - Penalty Fees; Fees for Public Defender Services as per P.L. 1997 Ch. 256; Accumulated Absences per N.J.A.C. 5:30-15., Affordable Housing Trust P.L. 1985, C222; Drug Abuse Resistance Education (DARE) Program, C51, P.L. 1989; Developer's Escrow Fund (N.J.S.A 40:55D-53.1), are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

[Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director]

APPENDIX TO BUDGET STATEMENTS
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT SURPLUS
CURRENT FUND BALANCE SHEET - DECEMBER 31, 2012

| ASSETS | | | |
|---|----------------|---------------------|--|
| Cash and Investments | 1110100 | 5,100,926.55 | |
| Due from State of N.J. (c. 20, P.L. 1971) | 1111000 | 0.00 | |
| Federal and State Grants Receivable | 1110200 | 0.00 | |
| Receivables with Offsetting Reserves: | xxxxxxx | xxxxxxxxxxx.xx | |
| Taxes Receivable | 1110300 | 216,202.12 | |
| Tax Title Liens Receivable | 1110400 | 0.00 | |
| Property Acquired by Tax Title Lien Liquidation | 1110500 | 0.00 | |
| Other Receivables | 1110600 | 51,970.78 | |
| Deferred Charges Required to be in 2013 Budget | 1110700 | 741,752.89 | |
| Deferred Charges Required to be in Budgets Subsequent to 2013 | 1110800 | 2,700,000.00 | |
| Total Assets | 1110900 | 8,810,852.34 | |
| LIABILITIES, RESERVES AND SURPLUS | | | |
| *Cash Liabilities | 2110100 | 4,309,470.54 | |
| Reserves for Receivables & Emergency Notes | 2110200 | 3,643,172.90 | |
| Surplus | 2110300 | 858,208.90 | |
| Total Liabilities, Reserves and Surplus | | 8,810,852.34 | |

| | | |
|---|---------|--------------|
| School Tax Levy Unpaid | 2220100 | 1,440,002.00 |
| Less: School Tax Deferred | 2220200 | 662,760.62 |
| *Balance Included in Above "Cash Liabilities" | 2220300 | 777,241.38 |

| | YEAR 2012 | YEAR 2011 | |
|---|----------------|----------------------|----------------------|
| Surplus Balance, January 1st | 2310100 | 1,058,170.94 | 896,912.43 |
| CURRENT REVENUE ON A CASH BASIS | | | |
| Current Taxes | 2310200 | 11,378,331.37 | 11,123,504.74 |
| *(Percentage collected: 2012 99.0 %, 2011 99.0 %) | | | |
| Delinquent Taxes | 2310300 | 90,621.52 | 126,203.24 |
| Other Revenues and Additions to Income | 2310400 | 1,819,014.17 | 1,818,457.28 |
| Total Funds | 2310500 | 14,346,138.00 | 13,965,077.69 |
| EXPENDITURES AND TAX REQUIREMENTS: | | | |
| Municipal Appropriations | 2310600 | 8,243,026.80 | 4,413,245.65 |
| School Taxes (Including Local and Regional) | 2310700 | 2,991,235.00 | 2,983,040.00 |
| County Taxes (Including Added Tax Amounts) | 2310800 | 5,683,020.19 | 5,510,621.10 |
| Special District Taxes | 2310900 | 0.00 | 0.00 |
| Other Expenditures and Deductions from Income | 2311000 | 0.00 | 0.00 |
| Total Expenditures and Tax Requirements | 2311100 | 16,917,281.99 | 12,906,906.75 |
| Less: Expenditures to be Raised by Future Taxes | 2311200 | 3,429,352.89 | 0.00 |
| Total Adjusted Expenditures and Tax Requirements | 2311300 | 13,487,929.10 | 12,906,906.75 |
| Surplus Balance - December 31st | 2311400 | 858,208.90 | 1,058,170.94 |

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2013 Budget

| | | |
|--|----------------|------------------|
| Surplus Balance December 31, 2012 | 2311500 | 858,208.90 |
| Current Surplus Anticipated in 2013 Budget | 2311600 | 791,000.00 |
| Surplus Balance Remaining | 2311700 | 67,208.90 |

(Important: This appendix must be included in advertisement of budget.)

2013
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2013 Capital Budget for the Borough of Bay Head has been prepared to meet the known needs of the Borough.

3 YEAR CAPITAL PROGRAM 2013 - 2015
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Bay Head

| 1 Project Title | 2 Estimated Total Cost | BUDGET APPROPRIATIONS | | 4 Capital Improve- ment Fund | 5 Capital Surplus | 6 Grants-In- Aid and Other Funds | BONDS AND NOTES | | | | |
|---|------------------------------|----------------------------|--------------------|---------------------------------------|-------------------------|---|-----------------|---------------------------|------------------|--------------|--|
| | | 3a Current Year 2013 | 3b Future Years | | | | 7a General | 7b Self Liquidating | 7c Assessment | 7d School | |
| Municipal Building | 2,500,000.00 | ... | | | | 2,500,000.00 | | | | | |
| North Street Walkover/Street End Repair | 130,000.00 | ... | | 6,500.00 | | 123,500.00 | | | | | |
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| | | ... | | | | | | | | | |
| TOTALS - ALL PROJECTS | 2,630,000.00 | 0.00 | 0.00 | 6,500.00 | 0.00 | 2,623,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

SECTION 2 - UPON ADOPTION FOR YEAR 2013
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the Borough Council of the Borough of Bay Head, County of Ocean, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,258,000.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Tax

RECORDED VOTE
 (Insert last name) Ayes Nays Abstained Absent

SUMMARY OF REVENUES

| | | | |
|--|--------|--------|-----------------|
| 1. General Revenues | | | |
| Surplus Anticipated | | 08-100 | \$ 791,000.00 |
| Miscellaneous Revenues Anticipated | | 13-099 | \$ 1,473,672.17 |
| Receipts from Delinquent Taxes | | 15-499 | \$ 200,000.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11) | | | |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY: | | | |
| Item 6, Sheet 42 | 07-195 | \$ | 0.00 |
| Item 6(b), sheet 11 (N.J.S. 40A:4-14) | 07-191 | \$ | 0.00 |
| Total Amount to be Raised by Taxation for Schools in Type I School Districts Only | | | 0.00 |
| 4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY: | | | |
| Item 6(b), Sheet 11 (N.J.S. 40A:4-14) | | 07-191 | \$ |
| 5. Minimum Library Tax | | 07-192 | \$ |
| Total Revenues | | 13-299 | \$ 5,722,672.17 |

SUMMARY OF APPROPRIATIONS

2013

| 5. GENERAL APPROPRIATIONS | XXXXXXX | 6.00 |
|---|----------|-----------------|
| Within "CAPS" | XXXXXXXX | XXXXXXXXXX.XX |
| (a&b) Operations Including Contingent | 34-201 | \$ 3,014,434.13 |
| (e) Deferred Charges and Statutory Expenditures - Municipal | 34-209 | \$ 397,616.00 |
| (g) Cash Deficit | 46-885 | \$ 0.00 |
| Excluded from "CAPS" | XXXXXXXX | XXXXXXXXXX.XX |
| (a) Operations - Total Operations Excluded from "CAPS" | 34-305 | \$ 552,237.17 |
| (c) Capital Improvements | 44-999 | \$ 30,000.00 |
| (d) Municipal Debt Service | 45-999 | \$ 404,250.00 |
| (e) Deferred Charges - Municipal | 46-999 | \$ 741,752.89 |
| (f) Judgements | 37-480 | \$ 0.00 |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3) | 29-405 | \$ 0.00 |
| (g) Cash Deficit | 46-885 | \$ 0.00 |
| (k) For Local District School Purposes | 29-410 | \$ 0.00 |
| (m) Reserve for Uncollected Taxes (Include Other Reserves if Any) | 50-899 | \$ 582,381.98 |
| 6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13) | 07-195 | \$ 0.00 |
| Total Appropriations | 34-499 | \$ 5,722,672.17 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 3rd day of June, 2013. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2013 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 3rd day of June, 2013, Clerk.

Signature

MUNICIPALITY: BOROUGH OF BAY HEAD MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

| DEDICATED REVENUES FROM TRUST FUND | FCOA | Anticipated | | Realized in Cash in 2012 | APPROPRIATIONS | FCOA | Appropriated | | Expended 2012 | |
|--------------------------------------|--------|-------------|------|--------------------------|---|----------|--------------|------------|-----------------|------------|
| | | 2013 | 2012 | | | | for 2013 | for 2012 | Paid or Charged | Reserved |
| Amount To Be Raised By Taxation | 54-190 | | | | Development of Lands for Recreation and Conservation: | | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx |
| | | | | | Salaries & Wages | 54-385-1 | | | | |
| | | | | | Other Expenses | 54-385-2 | | | | |
| Interest Income | 54-113 | | | | Maintenance of Lands for Recreation and Conservation: | | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx |
| | | | | | Salaries & Wages | 54-375-1 | | | | |
| Reserve Funds: | | | | | Other Expenses | 54-375-2 | | | | |
| | | | | | Historic Preservation: | | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx |
| | | | | | Salaries & Wages | 54-176-1 | | | | |
| | | | | | Other Expenses | 54-176-2 | | | | |
| | | | | | Acquisition of Lands for Recreation and Conservation | 54-915-2 | | | | |
| | | | | | Acquisition of Farmland | 54-916-2 | | | | |
| Total Trust Fund Revenues | 54-299 | 0.00 | 0.00 | 0.00 | Down Payments on Improvements | 54-906-2 | | | | |
| Summary of Program | | | | | Debt Service: | | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx | xxxxxxx.xx |
| Year Referendum Passed / Implemented | | | | | Payment of Bond Principal | 54-920-2 | | | | |
| Rate Assessed: | | | | | Payment of Bond Anticipation Notes and Capital Notes | 54-925-2 | | | | |
| Total Tax Collected to date | | | | | Interest on Bonds | 54-930-2 | | | | |
| Total Expended to date: | | | | | Interest on Notes | 54-935-2 | | | | |
| Total Acreage Preserved to date | | | | | Reserve for Future Use | 54-950-2 | | | | |
| Recreation land preserved in 2012: | | | | | Total Trust Fund Appropriations: | 54-499 | 0.00 | 0.00 | 0.00 | 0.00 |
| Farmland preserved in 2012: | | | | | | | | | | |

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Bay Head

Year Ending: December 31, 2012

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

Date

Clerk of the Governing Body