

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Borough of Bay Head

COUNTY: Ocean

<u>William W. Curtis</u>	<u>12/31/11</u>
Mayor's Name	Term Expires

Municipal Officials																									
<u>Patricia Applegate</u>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="text-align: center; padding: 5px;"><u>07/16/02</u></td> </tr> <tr> <td></td> <td style="text-align: center; padding: 5px;">Date of Orig. Appt.</td> </tr> <tr> <td style="text-align: center; padding: 5px;">Municipal Clerk</td> <td style="text-align: center; padding: 5px;"><u>C0672</u></td> </tr> <tr> <td></td> <td style="text-align: center; padding: 5px;">Cert No.</td> </tr> <tr> <td style="padding: 5px;"><u>Michael Campbell</u></td> <td style="padding: 5px;"><u>T-0887</u></td> </tr> <tr> <td style="text-align: center; padding: 5px;">Tax Collector</td> <td style="text-align: center; padding: 5px;">Cert No.</td> </tr> <tr> <td style="padding: 5px;"><u>April Yezzi</u></td> <td style="padding: 5px;"></td> </tr> <tr> <td style="text-align: center; padding: 5px;">Chief Financial Officer</td> <td style="text-align: center; padding: 5px;">Cert No.</td> </tr> <tr> <td style="padding: 5px;"><u>Robert A. Hulsart</u></td> <td style="padding: 5px;"><u>158</u></td> </tr> <tr> <td style="text-align: center; padding: 5px;">Registered Municipal Accountant</td> <td style="text-align: center; padding: 5px;">Lic No.</td> </tr> <tr> <td style="padding: 5px;"><u>Kenneth B. Fitzsimmons</u></td> <td style="padding: 5px;"></td> </tr> <tr> <td style="text-align: center; padding: 5px;">Municipal Attorney</td> <td style="padding: 5px;"></td> </tr> </table>		<u>07/16/02</u>		Date of Orig. Appt.	Municipal Clerk	<u>C0672</u>		Cert No.	<u>Michael Campbell</u>	<u>T-0887</u>	Tax Collector	Cert No.	<u>April Yezzi</u>		Chief Financial Officer	Cert No.	<u>Robert A. Hulsart</u>	<u>158</u>	Registered Municipal Accountant	Lic No.	<u>Kenneth B. Fitzsimmons</u>		Municipal Attorney	
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Governing Body Members	
Name	Term Expires
<u>John M. Berko</u>	<u>12/31/08</u>
<u>Robert M. Ryan, Sr.</u>	<u>12/31/08</u>
<u>D'Arcy Rohan Green</u>	<u>12/31/08</u>
<u>Mary S. Glass</u>	<u>12/31/09</u>
<u>James Urner</u>	<u>12/31/10</u>
<u>John DeFilippis</u>	<u>12/31/10</u>

Official Mailing Address of Municipality

Borough of Bay Head
Box 248
Bridge Avenue
Bay Head, NJ 08742
Fax #: 732-899-5174

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Bay Head, County of Ocean for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

4th day of March, 2008

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 4th day of March, 2008

Clerk

Address

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 4th day of March, 2008

2807 Hurley Pond Road

Registered Municipal Accountant
Wall, NJ 07719

Address

732-681-4990

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 4th day of March, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough of Bay Head, County of Ocean

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Bay Head, County of Ocean for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Ocean Star

In the issue of March 14th, 2008.

The Governing Body of the Borough of Bay Head, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Bay Head, County of Ocean, on March 4th, 2008.

A Hearing on the Budget and Tax Resolution will be held at the municipal building, on April 1st, 2008 at

7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx.xx
1. Appropriations within "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	2,586,629.00
2. Appropriations excluded from "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	1,078,603.22
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,078,603.22
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 95.0% Percent of Tax Collections	501,396.00
4. Total General Appropriations (Item 9, Sheet 29)	4,166,628.22
Building Aid Allowance 2008 - \$ 0.00	
for Schools-State Aid 2007 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,559,835.22
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,606,793.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	4,053,827.24	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	4,053,827.24	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	3,914,062.46	0.00	0.00	0.00	0.00
Reserved	139,436.72	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	328.06	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	4,053,827.24	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

	Estimated 2008		Actual 2007	
	Amount	Rate	Amount	Rate
Municipal Purposes	\$ 2,606,793.00	\$ 0.273	\$ 2,406,024.00	\$ 0.254

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Appropriation CAPS

P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2007 Budget for Total General Appropriations, the following 2007 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2007 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2008).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State or Federal Law after 1/1/91

(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"

(F) Federal, State, County or Private Grants including required matching funds

(G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage

(H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)

(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.

Under certain circumstances if approved by the Board;

- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
- (2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement
- (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987. C. 75 (C52.27D-118.26 et seq.).

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2007	\$ 4,053,827.00
Less:	
Other Operations	651,896.00
Public-Private Offset	25,281.00
Capital Improvements	225,000.00
Debt Service	225,400.00
Deferred Charges	28,000.00
Reserve for Uncollected Taxes	446,706.00
	1,602,283.00
Amount on which 2.5% CAP is applied	\$ 2,451,544.00
2.5% CAP	61,288.60
An Additional 1% by Ordinance	24,515.44
2006 Bank	17,667.85
2007 Bank	57,360.96
	2,612,376.85
Total General Appropriations of Municipal Purposes within CAP	\$ 2,612,376.85

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation	2,406,024.00
Less:	
Prior Year Capital Improvements'	20,000.00
	2,386,024.00
Net Prior Year Tax Levy	2,386,024.00
4% CAP Increase	95,440.96
	2,481,464.96
Adjusted Tax Levy prior to Exclusions	2,481,464.96
Exclusions:	
Offsets to State Formula Aid Loss	52,150.00
Allowable Pension Increases	53,400.00
Capital Improvement Fund	30,000.00
	135,550.00
Less: Cancelled or Unexpended Exclusions	25.00
	2,616,989.96
Adjusted Tax Levy	2,616,989.96
Additions:	
New Ratables (\$9,344,500 X \$0.253(Prior Year Rate))	23,642.00
	2,640,631.96
Maximum Allowable Amount to be Raised by Taxation	2,640,631.96

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

4% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 4% over the prior year tax levy after adjustments have been made.

The Following Steps need to be completed:

1 Start with the Prior Years Amount to be Raised by Taxation

2 Deductions from Prior Years

One Year Waivers

Prior Year Capital Improvement Fund and Down Payments

Prior Year Deferred Charges Unfunded

3 Multiply the balance by 4% and add prior year extraordinary aid if applicable

4 To this amount add the following exclusions:

Changes in Debt Service and Existing County Leases

Offset to State Formula Aid

Allowable Pension Increases

Allowable Increase in Reserve for Uncollected Taxes

Allowable Increase in Health Care Costs

Recycling Tax Appropriation

Capital Improvement Fund and/or Down Payments on Improvements

Deferred Charges to Future Taxation - Unfunded

5 Deduction the following if applicable:

Cancelled or Unexpended Waivers or Exclusions

Prior Year Extraordinary Aid

6 Add the following items if applicable:

New Ratables Multiplied by the Prior Year Municipal Tax Rate

Local Finance Board Approved Statewide Blanket Waiver

Amounts Approved by Referendum

Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

NOTE:

Sheet 3b_ii

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the

figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Legal basis for benefit (check applicable items)	
				Local Ordinance	Individual Employment Agreements
Applegate, Douglas	188.00	10,000.00		X	
Applegate, Patricia	215.00	10,000.00		X	
Grace, Charles	215.00	10,000.00		X	
Hoffman, Robert	107.00	10,000.00		X	
Hoffman, William	127.00	10,000.00		X	
Barger, Geoffrey	130.00	10,000.00		X	
Duffy, George	99.00	10,000.00		X	
Tillson, Charles	215.00	10,000.00		X	
LaRue, Todd	58.00	10,000.00		X	
Mickle, Kelley	58.00	8,527.65		X	
LaSpina, John T.	60.00	10,000.00		X	
Totals	1,472.00 days	\$ 108,527.65			
Total Funds Reserved as of end of 2007 :		\$ 50,000.00			
Total Funds Appropriated in 2008 :		\$ 10,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	634,134.00	595,049.00	595,049.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	634,134.00	595,049.00	595,049.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	3,000.00	3,000.00	3,246.00
Other	08-104	500.00	500.00	1,680.00
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	10,078.00	20,500.00	39,672.66
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Sewer User Fees	08-116	500,000.00	458,000.00	575,186.10

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	513,578.00	482,000.00	619,784.76

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	38,000.00	38,000.00	46,652.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	38,000.00	38,000.00	46,652.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	100,000.00	155,000.00	155,000.00
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745	1,533.63	2,794.77	2,794.77
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702		707.42	707.42
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Community Development Block Grant	10-714			
Body Armor	10-715	714.59	799.05	799.05
Weapons Mass Destruction	10-716			
Stormwater Grant	10-717			
Police Message Traffic Board	10-718		17,000.00	17,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES				
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	634,134.00	595,049.00	595,049.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	513,578.00	482,000.00	619,784.76
Total Section B: State Aid Without Offsetting Appropriations	09-001	215,725.00	257,453.00	257,453.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	38,000.00	38,000.00	46,652.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	106,248.22	180,301.24	180,301.24
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
Total Miscellaneous Revenues	13-099	873,551.22	957,754.24	1,104,191.00
4. Receipts from Delinquent Taxes	15-499	52,150.00	95,000.00	115,528.17
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,559,835.22	1,647,803.24	1,814,768.17
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,606,793.00	2,406,024.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,606,793.00	2,406,024.00	2,833,021.84
7. Total General Revenues	13-299	4,166,628.22	4,053,827.24	4,647,790.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Administrative and Executive							
Mayor & Council							
Salaries and Wages	20-110-1	7,500.00	7,500.00		7,500.00	7,500.00	0.00
Other Expenses	20-110-2	3,000.00	4,000.00		3,000.00	2,676.97	323.03
Municipal Clerk							
Salaries and Wages	20-120-1	82,200.00	79,400.00		79,400.00	79,359.36	40.64
Other Expenses	20-120-2	15,880.00	15,500.00		12,500.00	12,293.96	206.04
Legal Advertising	20-120-2	2,600.00	3,500.00		2,500.00	1,734.13	765.87
Elections	20-120-2	500.00	500.00		218.56	218.16	0.40
Financial Administration							
Salaries and Wages	20-130-1	90,000.00	74,000.00		74,000.00	73,857.68	142.32
Other Expenses	20-130-2	21,000.00	10,000.00		13,220.00	13,205.76	14.24
Audit Services	20-135-2	32,000.00	24,000.00		24,000.00	24,000.00	0.00
Collection of Taxes							
Salaries and Wages	20-145-1	10,000.00	13,500.00		19,345.00	17,648.06	1,696.94
Other Expenses	20-145-2	14,500.00	9,000.00		13,180.00	13,036.36	143.64
Assessment of Taxes							
Salaries and Wages	20-150-1	17,200.00	16,675.00		16,675.00	16,673.02	1.98
Other Expenses	20-150-2	1,500.00	1,500.00		1,150.00	1,099.23	50.77
Insurance							
General Liability	23-210-2	45,000.00	40,000.00		44,834.00	42,950.59	1,883.41
Worker's Compensation	23-215-2	65,000.00	62,850.00		62,850.00	62,848.86	1.14
Employee Group Health	23-215-2	284,600.00	275,207.96		275,207.96	275,207.96	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Legal Services and Costs							
Other Expenses	20-155-2	40,000.00	50,000.00		34,515.44	33,679.88	835.56
Engineering Services and Costs							
Other Expenses	20-165-2	55,000.00	60,000.00		48,686.00	36,753.65	11,932.35
Municipal Court							
Salaries and Wages	43-490-1	39,200.00	36,500.00		36,700.00	36,653.94	46.06
Other Expenses	43-490-2	6,800.00	7,500.00		6,250.00	6,187.50	62.50
Public Defender (P.L. 1997, c.256)							
Other Expenses	43-495-2	500.00	500.00		500.00	500.00	0.00
PUBLIC SAFETY							
Aid to Volunteer Ambulance Company	25-260-2	2,500.00	2,500.00		500.00	500.00	0.00
Fire							
Other Expenses	25-265-2	23,000.00	27,325.00		27,325.00	26,147.48	1,177.52
Fire Hydrant Service	25-265-2	39,000.00	38,000.00		38,205.00	38,203.20	1.80
Other Expenses - Donation	25-265-2						
Police							
Salaries and Wages	25-240-1	815,000.00	776,836.00		754,136.00	752,945.86	1,190.14
Other Expenses	25-240-2	42,800.00	46,325.00		64,025.00	61,931.53	2,093.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Prosecutor	25-275-2	8,200.00	8,125.00		8,125.00	7,500.00	625.00
Planning Board							
Salaries and Wages	21-180-1	4,400.00	4,220.00		4,220.00	4,217.98	2.02
Other Expenses	21-180-2	18,000.00	18,000.00		16,000.00	13,329.30	2,670.70
Zoning Officer							
Salaries and Wages	21-185-1	27,000.00	26,020.00		26,020.00	26,015.60	4.40
Other Expenses	21-185-2	1,500.00	1,500.00		1,500.00	1,444.86	55.14
Emergency Management							
Salaries and Wages	25-252-1	4,200.00	4,000.00		4,000.00	4,000.00	0.00
Other Expenses	25-252-2	1,400.00	1,900.00		1,400.00	1,363.24	36.76
PUBLIC WORKS							
Streets and Roads							
Salaries and Wages	26-290-1	0.00	73,000.00		73,000.00	68,283.64	4,716.36
Other Expenses	26-290-2	20,000.00	24,500.00		16,500.00	8,438.19	8,061.81
Other Public Works Functions							
Salaries and Wages	26-300-1	182,500.00					
Traffic Lights	26-300-2	3,500.00	3,500.00		3,500.00	1,788.78	1,711.22
Solid Waste Collection - Recycle							
Salaries and Wages	26-305-1	0.00	106,000.00		117,500.00	106,968.94	10,531.06
Other Expenses	26-305-2	3,500.00	4,750.00		4,750.00	2,118.07	2,631.93
Trash Collection - Contract	26-305-2	148,000.00	148,000.00		148,000.00	145,561.08	2,438.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Buildings and Grounds							
Salaries and Wages	26-310-1						
Other Expenses	26-310-2	42,000.00	40,000.00		40,000.00	37,823.16	2,176.84
Vehicle Maintenance	26-315-2	28,250.00	29,275.00		25,275.00	19,342.87	5,932.13
Municipal Mosquito Control							
Salaries and Wages	26-320-1	250.00	250.00		0.00	0.00	0.00
Other Expenses	26-320-2	450.00	450.00		0.00	0.00	0.00
HEALTH AND HUMAN SERVICES							
Board of Health							
Other Expenses	27-330-2	850.00	500.00		500.00	482.45	17.55
Environmental Health Services							
Other Expenses	27-335-2	4,000.00	4,000.00		4,000.00	3,846.61	153.39
Animal Control Services							
Other Expenses	27-340-2	2,400.00	2,400.00		2,400.00	2,100.00	300.00
PARKS AND RECREATION							
Recreation Services and Programs							
Other Expenses	28-370-2	6,000.00	6,000.00		3,466.00	3,466.00	0.00
Beach and Boardwalk Operations							
Salaries and Wages	28-380-1	400.00	400.00		200.00	0.00	200.00
Other Expenses	28-380-2	2,000.00	2,000.00		429.00	428.48	0.52

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Expenses in Participation in Free County							
Library							
Other Expenses	29-390-2	5,000.00	3,000.00		3,000.00	2,919.40	80.60
Accumulated Sick Leave	30-415-2	10,000.00	10,000.00		10,000.00	10,000.00	0.00
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	17,100.00	16,500.00		18,750.00	18,189.85	560.15
Street Lighting	31-435-2	25,000.00	24,000.00		25,390.00	25,019.29	370.71
Telephone	31-440-2	14,000.00	14,000.00		14,000.00	12,373.42	1,626.58
Water	31-445-2	6,000.00	4,000.00		5,795.00	5,134.83	660.17
Gas	31-446-2	10,000.00	9,500.00		9,500.00	8,809.35	690.65
Sewerage Processing and Disposal							
Salaries and Wages	31-455-1	5,000.00	6,000.00		6,000.00	4,632.54	1,367.46
Other Expenses	31-455-2	9,000.00	6,000.00		6,000.00	5,666.85	333.15
Gasoline	31-460-2	30,000.00	30,000.00		30,000.00	25,896.10	4,103.90
LANDFILL/SOLID WASTE DISPOSAL COSTS							
Tipping Fees	32-465-2	4,000.00	4,000.00		3,200.00	3,176.82	23.18

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code							
Appropriations Offset by Increased	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,078,603.22	1,155,577.30	0.00	1,176,143.30	1,118,600.15	57,215.09
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	3,665,232.22	3,607,121.26	0.00	3,607,121.26	3,467,356.48	139,436.72
(M) Reserve for Uncollected Taxes	50-899	501,396.00	446,705.98	xxxxxxxx.xx	446,705.98	446,705.98	xxxxxxxx.xx
9. Total General Appropriations	34-499	4,166,628.22	4,053,827.24	0.00	4,053,827.24	3,914,062.46	139,436.72

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,586,629.00	2,451,543.96	0.00	2,430,977.96	2,348,756.33	82,221.63
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	714,230.00	651,896.04	0.00	672,462.04	665,246.95	7,215.09
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	6,248.22	25,281.26	0.00	25,281.26	25,281.26	0.00
Total Operations - Excluded from "CAPS"	34-305	720,478.22	677,177.30	0.00	697,743.30	690,528.21	7,215.09
(C) Capital Improvements	44-999	130,000.00	225,000.00	0.00	225,000.00	175,000.00	50,000.00
(D) Municipal Debt Service	45-999	228,125.00	225,400.00	0.00	225,400.00	225,071.94	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	0.00	28,000.00	xxxxxxxx.xx	28,000.00	28,000.00	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	501,396.00	446,705.98	xxxxxxxx.xx	446,705.98	446,705.98	xxxxxxxx.xx
Total General Appropriations	34-499	4,166,628.22	4,053,827.24	0.00	4,053,827.24	3,914,062.46	139,436.72

SHEETS 31 to 37 - N/A

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Fees under Recycling Act; Uniform Fire Safety Act - Penalty Fees; Fees for Public Defender Services as per P.L. 1997 Ch. 256; Accumulated Absences per N.J.A.C. 5:30-15., Affordable Housing Trust P.L. 1985, C222; Drug Abuse Resistance Education (DARE) Program, C51, P.L. 1989; Developer's Escrow Fund (NJSA 40:55D-53.1), are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,464,552.93
Due from State of N.J. (c. 20, P.L. 1961)	1111000	0.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	55,490.98
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	13,155.36
Deferred Charges Required to be in 2008 Budget	1110700	0.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	0.00
Total Assets	1110900	2,533,199.27
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,635,236.11
Reserves for Receivables	2110200	68,646.34
Surplus	2110300	829,316.82
Total Liabilities, Reserves and Surplus		2,533,199.27

School Tax Levy Unpaid	2220100	1,205,384.00
Less: School Tax Deferred	2220200	397,760.62
*Balance Included in Above "Cash Liabilities"	2220300	807,623.38

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	601,320.37	734,803.76
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 99.0 %, 2006 97.0 %)	2310200	9,849,172.16	8,915,660.03
Delinquent Taxes	2310300	115,528.17	90,350.82
Other Revenues and Additions to Income	2310400	1,605,385.39	1,271,715.57
Total Funds	2310500	12,171,406.09	11,012,530.18
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	4,053,827.24	3,498,444.75
School Taxes (Including Local and Regional)	2310700	2,315,433.00	2,121,394.00
County Taxes (Including Added Tax Amounts)	2310800	4,972,829.03	4,634,249.96
Special District Taxes	2310900	0.00	
Other Expenditures and Deductions from Income	2311000	0.00	185,121.10
Total Expenditures and Tax Requirements	2311100	11,342,089.27	10,439,209.81
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	28,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	11,342,089.27	10,411,209.81
Surplus Balance - December 31st	2311400	829,316.82	601,320.37

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	829,316.82
Current Surplus Anticipated in 2008 Budget	2311600	634,134.00
Surplus Balance Remaining	2311700	195,182.82

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2008 Capital Budget has been carefully planned to meet the known needs of the community.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit: Borough of Bay Head

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Bay Avenue Sidewalks			130,000.00			6,500.00			123,500.00	...
Bulkhead Replacement			24,600.00			1,230.00			23,370.00	...
Storm Drain Repairs			100,000.00			5,000.00			95,000.00	...
Sanitary Sewer Study/Rehab.			20,000.00			1,000.00			19,000.00	...
Public Works Roof			5,000.00			250.00			4,750.00	...
New Dump Truck			60,000.00			3,000.00			57,000.00	...
Street Repairs			205,000.00			4,000.00		125,000.00	76,000.00	...
(2) New Cover Dumpsters			12,000.00			600.00			11,400.00	...
Police Portable Radios			32,000.00			1,600.00			30,400.00	...
Tennis Courts			18,000.00			900.00			17,100.00	...
Groins - Bluff, Howe, Karge & Osborne			50,000.00			2,500.00			47,500.00	...
Court - Bullet Proof Glass			3,000.00			150.00			2,850.00	...
New A/C - Borough Hall			6,000.00			300.00			5,700.00	...
										...
										...
										...
										...
										...
TOTALS - ALL PROJECTS	33-199		665,600.00	0.00	0.00	27,030.00	0.00	125,000.00	513,570.00	0.00

3 YEAR CAPITAL PROGRAM 2008 - 2010
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Bay Head

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013	
Bay Avenue Sidewalks			130,000.00	2008	130,000.00						
Bulkhead Replacement			24,600.00	2008	24,600.00						
Storm Drain Repairs			100,000.00	2008	100,000.00						
Sanitary Sewer Study/Rehab.			20,000.00	2008	20,000.00						
Public Works Roof			5,000.00	2008	5,000.00						
New Dump Truck			60,000.00	2008	60,000.00						
Street Repairs			205,000.00	2008	205,000.00						
(2) New Cover Dumpsters			12,000.00	2008	12,000.00						
Police Portable Radios			32,000.00	2008	32,000.00						
Tennis Courts			18,000.00	2008	18,000.00						
Groins - Bluff, Howe, Karge & Osborne								
Court - Bullet Proof Glass			3,000.00	2008	3,000.00						
New A/C - Borough Hall			6,000.00	2008	6,000.00						
								
								
								
								
								
								
TOTALS - ALL PROJECTS	33-299		665,600.00		665,600.00	0.00	0.00	0.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Bay Head

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Bay Avenue Sidewalks		130,000.00	...		6,500.00			123,500.00			
Bulkhead Replacement		24,600.00	...		1,230.00			23,370.00			
Storm Drain Repairs		100,000.00	...		5,000.00			95,000.00			
Sanitary Sewer Study/Rehab.		20,000.00	...		1,000.00			19,000.00			
Public Works Roof		5,000.00	...		250.00			4,750.00			
New Dump Truck		60,000.00	...		3,000.00			57,000.00			
Street Repairs		205,000.00	...		4,000.00		125,000.00	76,000.00			
(2) New Cover Dumpsters		12,000.00	...		600.00			11,400.00			
Police Portable Radios		32,000.00	...		1,600.00			30,400.00			
Tennis Courts		18,000.00	...		900.00			17,100.00			
Groins - Bluff, Howe, Karge & Osborne		50,000.00	...		2,500.00			47,500.00			
Court - Bullet Proof Glass		3,000.00	...		150.00			2,850.00			
New A/C - Borough Hall		6,000.00	...		300.00			5,700.00			
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	665,600.00	0.00	0.00	27,030.00	0.00	125,000.00	513,570.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough of Bay Head, County of Ocean that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,606,793.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes	}		Nays	}		Abstained	}
							Absent	}

1. General Revenues				SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	634,134.00		
Miscellaneous Revenues Anticipated	13-099	\$	873,551.22		
Receipts from Delinquent Taxes	15-499	\$	52,150.00		
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,606,793.00		
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42	07-195	\$	0.00		
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$			
Total Revenues	13-299	\$	4,166,628.22		

SUMMARY OF APPROPRIATIONS

2008

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX.XX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 2,425,080.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 161,549.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 720,478.22
(c) Capital Improvements	44-999	\$ 130,000.00
(d) Municipal Debt Service	45-999	\$ 228,125.00
(e) Deferred Charges - Municipal	46-999	\$ 0.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 501,396.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 4,166,628.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 1st day of April, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 1st day of April, 2008, _____, Clerk.

Signature

MUNICIPALITY: BOROUGH of BAY HEAD MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxxx.xx
					Reserve for Future Use	54-950-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

Summary of Program

Year Referendum Passed / Implemented

Rate Assessed:

MM/DD/YY
(Date)
\$ 0.0000

Total Tax Collected to date

\$ 0.00

Total Expended to date:

\$ 0.00

Total Acreage Preserved to date

0.000

Recreation land preserved in 2007:

(Acres)
0.000

Farmland preserved in 2007:

(Acres)
0.000
(Acres)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Bay Head

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body