

# **BOROUGH OF BAY HEAD, IN THE COUNTY OF OCEAN, NEW JERSEY**

## **Notice of Adoption of Bond Ordinance and Summary**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Bay Head, in the County of Ocean, State of New Jersey, on March 2, 2015 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this notice. Copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The title and summary of the terms of such bond ordinance follows:

Title:           AN ORDINANCE OF THE BOROUGH OF BAY HEAD, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR THE CONSTRUCTION OF THE BOROUGH MUNICIPAL BUILDING AND RELATED EXPENSES IN AND FOR THE BOROUGH OF BAY HEAD AND APPROPRIATING \$2,500,000 THEREFOR AND PROVIDING FOR THE ISSUANCE OF \$2,375,000 IN BONDS OR NOTES OF THE BOROUGH OF BAY HEAD TO FINANCE THE SAME.

Purpose/Improvement:       The improvements hereby authorized and the purposes for which the bonds are to be issued is the construction of the Borough municipal building; and including all work and materials necessary therefor or incidental thereto.

Total Appropriation:	\$2,500,000
Total Authorization:	\$2,375,000
Section 2:20 costs:	\$ 500,000
Period of Usefulness:	30 years

Patricia Applegate, Borough Clerk  
Borough of Bay Head, in the County of Ocean, New Jersey